

MEMBER MATTERS

A newsletter for the members of White Sands Federal Credit Union

September 2016

Premium Checking

powered by



Save money right from your phone with a powerful new checking account at your credit union.

Powered by BaZing®, Premium Checking at White Sands Federal Credit Union is the account that gives back. It is loaded with extra benefits that far surpass the minimal monthly maintenance fee.*

Our Premium Checking account features:

- **Premium Mobile App:** you receive savings from over 360,000 national and local businesses, including many of your favorite retailers, restaurants and hotels. Redeem your coupons over and over! The app is available for your smartphone at the App Store or Play Store.
- **Cell Phone Protection:**** you get reimbursement of up to \$400 per claim (maximum of \$800 per year) if your eligible cell phone is stolen or damaged. Simply pay your cell phone bill from your Premium Checking Account and you're covered!
- **Personal Identity Theft Benefit:**** offers reimbursement for covered expenses you incur to restore your identity as a result of a covered stolen identity event.
- **Payment Card Fraud Resolution:** this service gives you access to a fraud specialist to assist with cancelling stolen or lost cards and reissuing new cards.
- **Identity Restoration:** a fraud specialist will guide victims of identity theft and other related fraud through the complex process of restoring their identity, credit rating and legal integrity.



- **Roadside Assistance:** available 24/7, and free to use, up to \$80 in covered charges. You receive towing assistance, battery service, flat tire assistance, entry into your locked vehicle, fuel delivery, winching, and collision and extrication assistance.
- **Many other benefits:** other benefits include pharmacy, vision and hearing savings, as well as Travel Accidental Death Insurance.** For complete information on all the benefits of Premium Checking, give us a call or visit BaZing.com.

*Our most current fee schedule can be found at wscu.org and in our branches.

** Cell phone protection and personal identity theft benefit are subject to additional terms and conditions. Insurance products are: NOT A DEPOSIT. NOT NCUA-INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE CREDIT UNION. Participating merchants on BaZing are not sponsors of the program, are subject to change without notice, may not be available in all regions and may choose to limit deals.

SKIP ^a PAYMENT

YES! I want to take advantage of the Skip-A-Payment offer. Please defer my loan payment(s)* for one month.

Fill out this coupon and return it to your nearest White Sands FCU branch, fax it to 575-647-4540 or mail it to: Member Services, PO Box 99, Las Cruces, NM 88004. You can also request a Skip-A-Payment by calling 1-800-658-9933 or by visiting our website at wsfcu.org.

*This offer does not include Real Estate Loans and any past due loans. There is a \$10 service fee per loan.

Name _____

Address _____

Account # _____ Social Security # _____

Daytime phone _____ Evening phone _____

1. I want to Skip-A-Payment on the following loan(s):

_____ # _____

2. I would like the service fee (\$10 per loan) to be taken from:**

Checking Savings

3. I would like to skip my payment for the month of:

October November December

I understand that the terms and conditions of my loan agreement will apply except that there will not be a regular monthly payment required during the month selected as my Skip-A-Payment month. This month will be determined by the date this form is returned to White Sands FCU. My regular monthly payments will resume after the Skip-A-Payment month. I understand that finance charges will continue to accrue during the deferral period, that deferral of my regular monthly payments will result in my having to pay higher total finance charges, and that my loan repayment will be extended. I also understand that White Sands FCU reserves the right to terminate this offer if my financial status changes after approval, but prior to the actual Skip-A-Payment month requested by me.

Guaranteed Asset Protection (GAP) insurance on the Loan: I understand that skipping my loan payment(s) does not change the terms and conditions of the original GAP Waiver. Under the terms and conditions of the GAP Waiver, a skipped payment is a payment that is not made in accordance with the terms of the original loan agreement. GAP does not cover the amount of the payment(s) skipped during the life of this loan and in the event of a claim, the skipped payment(s) may be deducted from any payable GAP benefit.

** If there are not sufficient funds in checking or savings for the \$10 fee, it will be added to the loan principle.

Signature: _____ Date: _____

// Visa Debit Cards now come with built in chip technology. //

Chip cards have arrived

White Sands Federal Credit Union Visa® debit cards will now come with built-in chip technology, also known as EMV (Europay, MasterCard®, Visa®). EMV is a global standard for cards equipped with computer chips and the technology used to authenticate chip card transactions. This will give you greater fraud protection when you use your card at a chip-activated terminal. Your new card will not only be more secure – it will also be easy to use and come with all of your existing debit card offerings.

You will receive your new card between September 1, 2016 and August 31, 2017, depending on your card's expiration month. Your new chip card will provide the highest level of card security available and will contain a small, metallic square on the front of the card. Your new debit card will also include instructions on how to use the card. When you receive your new debit card in the mail, you will want to activate it immediately and destroy your old card.

In an effort to prepare you for the change, White Sands FCU has compiled information and resources about how this change will affect you. Visit wsfcu.org to read more.



Best Ways to Finance a New Car

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So you've found your dream car, and now comes the hard part: paying for it. Most people don't have the means to pay cash for a new car. That's why there are alternatives for financing. Here's a primer.

To buy or lease?

Leasing allows you to drive a nicer car without the hefty costs. You'll usually have lower monthly and down payments than with purchasing, as well as reduced repair costs since the average three-year lease expires before the vehicle's warranty does. You pay sales tax only on the portion of the car that you finance.

Here's the catch: you never really own the car. It's similar to renting a car for several years. At the end of the lease, you'll pay for wear and tear, as well as any miles that you drove over the limit, which is typically 12,000 to 15,000 a year. It can also be costly to terminate the lease early. With a lease, you'll always have a payment. It's a great short-term option, especially if you like to buy and trade in cars regularly, but the costs add up over time.

In contrast, when you buy, there will be — eventually and ideally — a period of several years when you aren't making a car payment. If you tend to drive cars into the ground, buying is a better option financially. There is more flexibility in selling, you have no mileage charges, and you can save money in the long run. There are advantages and drawbacks to both options, so consider your budget, lifestyle and driving needs before deciding.

Can you use a credit card?

Most dealers allow you to pay only a small portion of a car's price with a credit card. Dealers have to pay a credit card transaction fee, generally 1% to 3% of whatever was charged on the card. Since dealers typically have a profit margin of only a little over 2%, they aren't interested in sacrificing it to a card company.

Our new vehicle loan rates start at 2.90% APR and if you've borrowed from us previously, you are eligible for a rate discount of 0.25% APR.*

So should you put at least part on a card? It depends. If you can get a 0% interest card and you'll be able to pay it down during that introductory term period, it may be worthwhile. Otherwise, it's probably best to stick with a traditional loan.

What other financing options exist?

Get pre-approved first at White Sands FCU, and don't confine your financing search to just the dealership. We offer lower rates, which means less interest paid over the life of the loan.

We also offer financing on new cars for as long as seven years, (depending on the loan amount), which can lower your payment. With financing in hand, you can focus solely on getting the best deal and turning your dream car into your real ride.

Anything Loans

If you are a homeowner, you can use that fact to borrow money from us for any reason. Our Anything Loans feature a low, fixed rate, financing up to \$30,000 and terms up to 10 years. Anything Loans can be used for:

- ▷ Solar panels
- ▷ Home improvements
- ▷ Vacations and trips
- ▷ Moving expenses
- ▷ Debt consolidation
- ▷ College or private school tuition
- ▷ Weddings
- ▷ Business purposes
- ▷ Vehicles - cars, motorcycles, boats, recreational vehicles
- ▷ Land purchase

Although an Anything Loan is attached to your property, we won't charge you most of the fees or closing costs normally associated with an equity loan. What's more, if your home is financed with us, we will give you our Loyalty Plus loan discount.

It's easy to apply - go to wsfcu.org for our online application, give us a call, or visit one of our branch locations.

The Anything Loan is only available for members with property in New Mexico. Members with property in other states may qualify for a signature loan at the same rate, for a maximum term of 5 years and maximum amount of \$20,000.

*APR: Annual Percentage Rate. Rates subject to change without notice. Loan rates and terms are determined by credit score, amount financed and other factors.

Anything Loans include our Eco and Home Improvement loans.



Member Matters

September 2016

Know this:

Branches:

El Paso
4545 Hondo Pass
915-751-9933

Las Cruces
2190 East Lohman
575-647-4500

2755 North Main
575-647-4500

Truth or Consequences
1914 North Date
575-894-1411

White Sands Missile
Range
Building 143
575-674-1217

Call Center:
1-800-658-9933
575-647-4500

Mailing address:
PO Box 99
Las Cruces, NM 88004

Other information:
Website: wsfcu.org

Transit/routing #
312276470

24-hr telephone
banking:
1-800-462-2406
575-647-4580

Upcoming Closures:

Columbus Day
Monday, October 10

Veterans Day
Friday, November 11

Thanksgiving Day
Thursday, November 24

Christmas (observed)
Monday, December 26

Deposits in this credit union are federally insured by the National Credit Union Administration to \$250,000. This credit union is an equal housing lender.



P.O. Box 99
Las Cruces, NM 88004

PRSRT STD
U.S. POSTAGE
PAID
EL PASO TX
PERMIT
NO. 429

Coming soon...a better online banking experience!

We are excited to announce that on September 24, 2016, we will launch a new and improved CU Online platform with new features and enhanced functionality. This online banking experience will deliver the power and convenience you need to manage your money more quickly, easily, and securely than ever before. Visit wsfcu.org for additional details. If you are a current CU Online user we will also send details to you via email.

